

Zeus Capital SICAV
Société d'investissement à capital variable organisée sous la forme d'une société anonyme
36, rue des Aubépines
L-8052 Bertrange
Grand Duchy of Luxembourg
R.C.S. Luxembourg: B159523
(the **Company**)

NOTICE TO THE SHAREHOLDERS OF

ZEUS CAPITAL SICAV – ADVANCED LONG SHORT

BY REGISTERED MAIL

Luxembourg, 14 October , 2020

Re: Suspension of NAV calculation and redemption requests in Zeus Capital SICAV – Advanced Long Short

*The board of directors of the Company (the **Board**) accepts responsibility for the accuracy of the content of this notice. Terms not defined herein shall have the meaning ascribed to them in the latest visa-stamped prospectus of the Company dated June 2020 (the **Prospectus**).*

Dear Shareholder,

We write to you in your capacity as shareholder of Zeus Capital SICAV – Advanced Long Short, a sub-fund of the Company (the **Sub-fund**) to inform you that that the Board decided to suspend (i) the calculation of the Net Asset Value of the Sub-fund as of 23 September 2020 (last Net Asset Value calculation date) as well as (ii) subscriptions and redemptions of shares in the Sub-fund (together, the **Suspensions**).

The decision of the Board to proceed with the Suspensions is:

- based on the terms of section 26.1 (ii) and (iii) of the general section of the Prospectus; and based on the terms of article 12.2 (b) and (c) of the Article of incorporation
- due to the sudden suspension of the licence and /or potential default of one broker of the Sub-fund, the Board was unable to obtain reimbursement of all or part of the cash held with each of the brokers impacted directly and indirectly. The Board is however conscious that the likelihood that any actions taken will result in the amounts being retrieved is not predictable. As of the date of the present letter, there is still no concrete evidence that the Sub-fund's cash positions are caught by the potential unavailability of funds of each of the brokers impacted directly and indirectly.

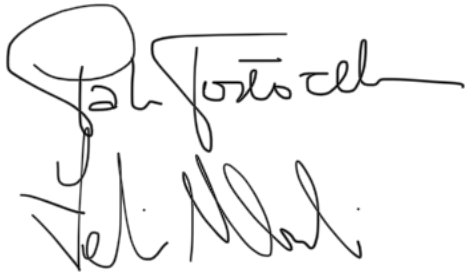
The close monitoring of the aforementioned situation has led the Board to resolve on the Suspensions in the interest of the Sub-fund's shareholders.

Shareholders will be informed as soon as suspension is lifted.

This letter shall be governed by, and construed in accordance with, the laws of the Grand Duchy of Luxembourg and the courts of the District of Luxembourg-City shall have exclusive jurisdiction in respect of any dispute arising out of this letter.

Yours sincerely,

For the Board

Handwritten signature in black ink, appearing to read "John Foster". The signature is written in a cursive style with a large initial "J" and a long horizontal flourish at the end.