

ZEUS Capital SICAV
société d'investissement à capital variable
36, rue des Aubépines, L-8052 Bertrange
Grand Duchy of Luxembourg
R.C.S. Luxembourg: B 159.523

(the **Company**)

NOTICE TO THE SHAREHOLDERS OF ZEUS CAPITAL SICAV – BEST FUND SELECTION

Re: Zeus Capital SICAV– Best Fund Selection – Change of Management Fees

*The board of directors of the Company (the **Board**) accepts responsibility for the accuracy of the contents of this notice. Capitalised terms not defined herein shall have the meaning ascribed to them in the visa-stamped prospectus of the Company dated February 2018 (the **Prospectus**).*

Dear Shareholder,

In your capacity as shareholder of Zeus Capital SICAV – Best Fund Selection (the **Sub-fund**), we would like to inform you that the board of directors of the Company resolved on 3 December 2019 to change the maximum management fee applicable for Class A from 1.50% to 2.50% and for Class B from 0.90% to 1.90% (the **Amendments**). The Amendments have been made for harmonisation purposes and the maximum of the management fee of the target funds has been simultaneously decreased to balance this increase so that the overall fee remains constant.

The Board considers that the Amendments described above are material and, therefore, if you do not agree with the proposed Amendments, you may redeem your shares free of charge, during a period of one month starting on 31 December 2019 and ending on 31 January 2020 (the **Redemption Notice Period**). Shares so redeemed will be redeemed at the net asset value of the shares as of the relevant redemption date. Your redemption request must be communicated to Edmond de Rothschild Asset Management (Luxembourg) by fax at +352 24 88 8617 or by courier at 20, Boulevard Emmanuel Servais, L-2535 Luxembourg, Grand Duchy of Luxembourg to the attention of CSM department. During the Redemption Notice Period, shares will be redeemable in accordance with the provisions of the Prospectus, but no redemption fees will apply.

Should you have any questions please contact Zeus Asset Management S.A. by phone under +352 20 60 22 11 or per e-mail to info@zeus-am.lu.

Luxembourg, 20 December 2019

Yours sincerely,

The Board